

National Credit Ratings Ltd. (NCR) has affirmed the long term rating of “Crystal Insurance Company Limited” as “AA” (Double A) and short term rating as “ST-2”.

Outlook: Stable, Valid till - May 15, 2023

**Long Term
“AA”**

**Short Term
“ST-2”**

NCR has rewarded the ratings to Crystal Insurance Company Limited based on Audited Financial Statements upto December 31, 2021 along with the other relevant Quantitative as well as Qualitative information such as claims settlement, improvement of net premium earned and significant growth in total asset. The ratings have also been reinforced by the growth in underwriting income, decrease in loss ratio and diversified products & services.