

REF: NCRL/SR(R)/2024/1757

Date: February 25, 2024

Chief Executive Officer
Crystal Insurance Company Limited
DR Tower (14th Floor), 65/2/2,
Box Culvert Road, Purana Paltan
Dhaka-1000.

SUBJECT: NEWS RELEASE


Dear Sir,

National Credit Ratings Limited has assigned the following surveillance entity rating to “**Crystal Insurance Company Limited**” in the Rating Committee (RC) Meeting held on February 25, 2024 at 3.00 PM based on Audited Financial Statements as on December 31, 2023:

Declaration Date	25.02.2024
Long Term Entity Rating	AAA (Triple A)
Short Term Entity Rating	ST-1
Outlook	Stable
Expiry Date	24.02.2025

The above long term entity rating defines **strongest credit quality**. The above short term entity rating defines **strongest ability to meet short term financial commitments**.

Sincerely yours,


(Mohammad Jahangir Alam)
Chief Executive Officer (CEO)